



LABOR MARKET REVIEW



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July 2023 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 11

Statistical Data Report for July 2023, Released September 2023

State Employment and Unemployment

Indiana's July 2023 Employment Report

INDIANAPOLIS (Aug. 18, 2023) - Indiana's unemployment rate in July stands at 3.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate for July stands at 3.5%

In addition, Indiana's labor force participation rate held at 63.6% for July, remaining above the national rate of 62.6%. Indiana's total labor force, which includes both Hoosiers employed and those seeking employment, stands at 3,429,834 - an increase of 955 from the previous month

Private sector employment in Indiana increased by 12,200 jobs over the last month, resulting in a gain of 52,900 jobs from this time last year. Indiana's July private employment stands at 2,847,200, making this Indiana's new private sector employment peak. Industries that experienced job increases in July included:

- -- Professional and Business Services (+4.600):
- --Financial activities (+2,100):
- --Leisure and Hospitality (+2,100); --Private educational and Health services (+1,600);
- --Manufacturing (+1,000); and
- -- Construction (+300).

As of Aug. 17, 2023, there were 104,940 open job postings throughout the state. In July, 15,080 unemployment insurance claims

Individuals looking for work, training or career information are encouraged to visit in.gov/dwd/job-seekers. Source: https://www.in.gov/dwd/newsroom/employment-reports/

July 2023 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jul-23	Jun-23	Jul-22
U.S.	168,354,000	161,982,000	6,372,000	3.8%	3.8%	3.8%
IN	3,459,605	3,321,627	137,978	4.0%	3.7%	3.3%
EGR 11	228,076	220,066	8,010	3.5%	3.2%	3.1%
Evansville MSA	161,257	155,227	6,030	3.7%	3.5%	3.3%
Dubois Co.	22,507	21,828	679	3.0%	2.8%	2.5%
Gibson Co.	19,846	19,265	581	2.9%	2.6%	2.7%
Knox Co.	18,552	17,869	683	3.7%	3.2%	3.2%
Perry Co.	9,166	8,845	321	3.5%	3.3%	3.4%
Pike Co.	5,983	5,729	254	4.2%	3.7%	3.3%
Posey Co.	13,435	13,021	414	3.1%	2.9%	2.7%
Spencer Co.	11,357	10,994	363	3.2%	3.2%	2.9%
Vanderburgh Co.	94,131	90,585	3,546	3.8%	3.5%	3.4%
Warrick Co.	33,099	31,930	1,169	3.5%	3.2%	2.9%
Boonville	3,209	3,101	108	3.4%	3.8%	3.5%
Evansville	58,945	56,572	2,373	4.0%	3.7%	3.7%
Jasper	8,424	8,176	248	2.9%	2.8%	2.2%
Mount Vernon	3,216	3,109	107	3.3%	3.0%	3.1%
Petersburg	967	927	40	4.1%	4.5%	5.3%
Princeton	4,871	4,726	145	3.0%	2.4%	3.0%
Rockport	925	884	41	4.4%	5.1%	3.7%
Tell City	3,789	3,669	120	3.2%	2.7%	3.2%
Vincennes	7,566	7,228	338	4.5%	3.9%	4.1%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 08/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

Unemployment Rates by State (seasonally adjusted): July 2023

U.S. - 3.5%

Illinois - 4%

Indiana - 3.3%

Kentucky - 3.8%

Michigan - 3.6%

Ohio - 3.3% Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): **July 2023**

#21 - Pike (4.2%)

#41 - Vanderburgh (3.8%)

#46 - Knox (3.7%)

#56 - Perry (3.5%)

#59 - Warrick (3.5%)

#81 - Spencer (3.2%)

#86 - Posey (3.1%)

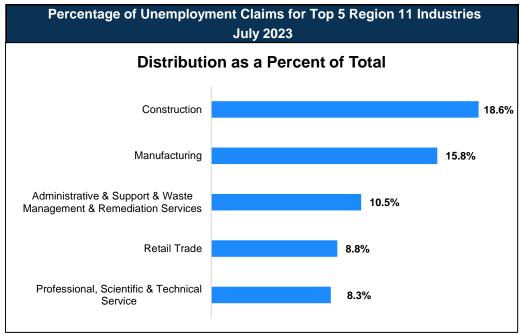
#89 - Dubois (3%)

#92 - Gibson (2.9%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area **Unemployment Statistics**

Consumer Price Index (CPI-U Change), Unadjusted Percent Change					
to July 2023 from					
CPI Item	Jul-22	Jun-23	Jul-22	Jun-23	
CFIIteIII	U.S. (City	Midwest Region*		
All Items	3.2%	0.2%	2.9%	0.3%	
Food & Beverages	4.8%	0.3%	5.1%	0.3%	
Housing	6.2%	0.3%	5.6%	0.8%	
Apparel	3.2%	-1.0%	3.1%	-0.3%	
Transportation	-3.0%	0.2%	-2.4%	-0.6%	
Medical Care	-0.5%	-0.1%	-0.4%	0.3%	
Recreation	4.1%	0.1%	5.4%	-0.2%	
Education & Communication	1.2%	0.0%	1.4%	0.1%	
Other Goods & Services	6.1%	0.1%	6.5%	0.8%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for July 2023						
Company	City	County	# of Workers affected	Notice Date		

There are no WARN Notices for July 2023 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: July 2023

Region 11

Initial Claims

07/01/23 - 88(D)

07/08/23 - 138(D)

07/15/23 - 119(D)

07/22/23 - 104(D)

07/29/23 - 82(D)

Continued Claims

07/01/23 - 651

07/08/23 - 174

07/15/23 - 643

07/22/23 - 627

07/29/23 - 628

Total Claims

07/01/23 - 739

07/08/23 - 312

07/15/23 - 762

07/22/23 - 731

07/29/23 - 710

State of Indiana

Initial Claims

07/01/23 - 4,504

07/08/23 - 5,033

07/15/23 - 3,673

07/22/23 - 3,081

07/29/23 - 2,720

Continued Claims

07/01/23 - 24,820

07/08/23 - 22,615

07/15/23 - 21,191

07/22/23 - 19,558

07/29/23 - 19,459

Total Claims

07/01/23 - 29,324

07/08/23 - 27,648

07/15/23 - 24,864

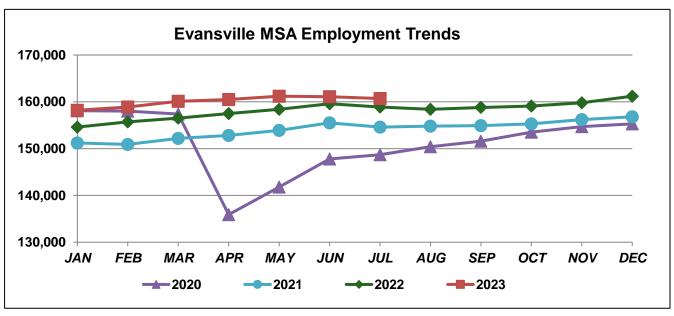
07/22/23 - 22,639

07/29/23 - 22,179

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status|
*Numbers subject to weekly revision| Source: Indiana Department of Workforce Development,
Research and Analysis

	Evar	nsville MS	4				
Wage and Salaried Employment		July 2023		# Change	% Change	# Change	% Change
Industry	Jul-23	Jun-23	Jul-22	Jun-23 to	o Jul-23	Jul-22 t	o Jul-23
Total Nonfarm	160,700	161,100	158,900	-400	-0.3%	1,800	1.1%
Total Private	145,500	145,000	143,700	500	0.3%	1,800	1.3%
Goods Producing	33,100	33,200	32,600	-100	-0.3%	500	1.5%
Service-Providing	127,600	127,900	126,300	-300	-0.2%	1,300	1.0%
Private Service Providing	112,400	111,800	111,100	600	0.5%	1,300	1.2%
Mining, Logging and Construction	10,300	10,300	9,700	0	0.0%	600	6.2%
Manufacturing	22,800	22,900	22,900	-100	-0.4%	-100	-0.4%
Durable Goods	8,800	8,800	8,800	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	31,200	31,200	31,400	0	0.0%	-200	-0.6%
Wholesale Trade	6,900	7,000	6,700	-100	-1.4%	200	3.0%
Retail Trade	16,100	16,000	16,600	100	0.6%	-500	-3.0%
General Merchandise Stores	4,200	4,200	4,200	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	8,200	8,200	8,100	0	0.0%	100	1.2%
Information	1,500	1,500	1,600	0	0.0%	-100	-6.3%
Financial Activities	6,400	6,200	6,200	200	3.2%	200	3.2%
Professional and Business Services	20,300	20,200	20,400	100	0.5%	-100	-0.5%
Education and Health Services	29,200	29,100	28,200	100	0.3%	1,000	3.6%
Health Care and Social Assistance	26,100	25,900	25,300	200	0.8%	800	3.2%
Hospitals	9,500	9,500	9,600	0	0.0%	-100	-1.0%
Leisure and Hospitality	16,500	16,400	16,100	100	0.6%	400	2.5%
Other Services	7,300	7,200	7,200	100	1.4%	100	1.4%
Total Government	15,200	16,100	15,200	-900	-5.6%	0	0.0%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,300	3,400	3,400	-100	-2.9%	-100	-2.9%
Local Government	10,600	11,400	10,500	-800	-7.0%	100	1.0%
Local Government Educational Services	6,000	6,700	6,000	-700	-10.5%	0	0.0%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 11 in the past month					
Rank	Occupations				
1	Nursing Assistants				
2	Registered Nurses				
3	Licensed Practical and Licensed Vocational Nurses				
4	Customer Service Representatives				
5	Career/Technical Education Teachers, Postsecondary				
6	Maintenance and Repair Workers, General				
7	Landscaping and Groundskeeping Workers				
8	Maids and Housekeeping Cleaners				
9	Merchandise Displayers and Window Trimmers				
10	Food Servers, Nonrestaurant				
11	New Accounts Clerks				
12	Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel				
13	Cooks, Restaurant				
14	Training and Development Managers				
15	Production Workers, All Other				
16	Bartenders				
17	Financial Managers				
18	Janitors and Cleaners, Except Maids and Housekeeping Cleaners				
19	Retail Salespersons				
20	Food Preparation Workers				

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool					
Top 20 occupations desired by applicants on					
their resumes in the past 12 months					
Occupations	# of Applicants				
Production Workers, All Other	1,647				
Assemblers and Fabricators, All Other	763				
HelpersProduction Workers	740				
Cashiers	437				
Customer Service Representatives	435				
Laborers and Freight, Stock, and Material Movers, Hand	396				
Office Clerks, General	346				
Office and Administrative Support Workers, All Other	302				
Industrial Truck and Tractor Operators	245				
Managers, All Other	212				
Retail Salespersons	208				
Inspectors, Testers, Sorters, Samplers, and Weighers	207				
Receptionists and Information Clerks	207				
Heavy and Tractor-Trailer Truck Drivers	197				
Welders, Cutters, Solderers, and Brazers	195				
Packers and Packagers, Hand	174				
Executive Secretaries and Executive Administrative Assistants	171				
Construction Laborers	170				
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	169				
Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	169				

Source: Indiana Workforce Development, Indiana Career Connect

Economic News Release

NUMBER OF JOBS, LABOR MARKET EXPERIENCE, MARITAL STATUS, AND HEALTH FOR THOSE BORN 1957-1964

Individuals born in the latter years of the baby boom (1957-64) held an average of 12.7 jobs from ages 18 to 56, according to the U.S. Bureau of Labor Statistics. Nearly half of these jobs were held from ages 18 to 24.

These findings are from the National Longitudinal Survey of Youth 1979, a survey of 9,964 men and women who were ages 14 to 22 when first interviewed in 1979 and ages 55 to 64 when interviewed most recently in 2020-21. These respondents were born in the years 1957 to 1964, the latter years of the baby boom that occurred in the United States from 1946 to 1964. The survey spans 41 years and provides information on work and nonwork experiences, education, training, income and assets, health, and other characteristics. The information provided by respondents, who were interviewed annually from 1979 to 1994 and biennially since 1994, can be considered representative of all men and women born in the late 1950s and early 1960s and living in the United States when the survey began in 1979.

This release of the latest data from the longitudinal survey focuses on the number of jobs held, job duration, labor force participation, earnings growth, marital status, and health. Highlights from the survey include:

- --Individuals born from 1957 to 1964 held an average of 12.7 jobs from ages 18 to 56. These baby boomers held an average of 5.6 jobs while ages 18 to 24. The average fell to 4.5 jobs from ages 25 to 34; to 2.9 jobs from ages 35 to 44; and to 2.3 jobs from ages 45 to 56. Jobs that span more than one age group were counted once in each age group, so the overall average number of jobs held from ages 18 to 56 is less than the sum of the number of jobs across the individual age groups.
- --Although job duration tended to be longer the older a worker was when starting the job, these baby boomers continued to have short-duration jobs. Among individuals who started jobs between the ages of 35 to 44, the average individual had 25 percent of their jobs end in less than a year, and 61 percent end in fewer than 5 years.
- --On average, individuals in this cohort were employed during 78 percent of the weeks from ages 18 to 56. Generally, men spent a larger percent of weeks employed than did women (83 percent versus 72 percent). Women spent twice as much time out of the labor force (24 percent of weeks) as men (12 percent of weeks).
- --The average annual percent growth in inflation-adjusted hourly earnings was highest during a worker's late teens and early twenties. Growth rates in earnings generally were higher for workers with a bachelor's degree or higher than for workers with less education.
- --At the time of their 56th birthday, 65 percent of individuals were married and 35 percent were not married. The percent of individuals who were married varied by education: those with a bachelor's degree or higher were more likely to be married than those with less education.
- --At age 56, men who were not married were employed 75 percent of the weeks from ages 35 to 56, compared with 91 percent for those who were married. The percentage of weeks employed was similar for women who were not married and married at 56 years of age (73 percent and 75 percent, respectively).
- --The percent of individuals reporting that their health limits the kind or amount of work they can do increased as the cohort aged. At 24 years of age, 4 percent of individuals reported that their health limits the kind or amount of work they can do; at 34 years of age, 5 percent were limited; at 44 years of age, 10 percent were limited; and at 56 years of age, 21 percent were limited. The percent of individuals whose health limited the kind or amount of work they can do was generally higher for those with less education.

Link to full article: https://www.bls.gov/news.release/nlsoy.nr0.htm Additional data are available at www.bls.gov/nls/y79supp.htm.

County Unemployment Rates July 2023





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

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